

Date: 2011

Fund: PAPE Fund 1

Deal Type: Management Buy-Out

Industry: Agriculture

Sector: Fast Moving Consumer Goods

Shareholding: 32%

Denny Mushrooms is unparalleled in terms of size, scale, geographic distribution, sophistication, reliability, consistency of operations and boasts outstanding regulatory and corporate governance compliance.

Denny Mushrooms has been the largest producer and marketer of mushroom products - including fresh produce, soups, marinades and sauces, since its inception 60 years ago.

PAPE is co-invested in the company through a Newco, in partnership with management and one of the leading South African Private Equity institutions. Our rationale for the purchase centred around Denny Mushrooms being a market leading business with an established and robust track record, led by a highly competent management team.

For further information please contact:

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